#### **Board of Directors**



# Home Means Nevada, Inc.

A Non-Profit Entity Established by the State of Nevada, Department of Business and Industry President – Shannon Chambers Vice-President– Perry Faigin Board Member– Jennifer Yim Board Member – John McCormick Board Member – Verise Campbell

Home Means Nevada, Inc. Board of Directors Public Meeting March 2, 2022, at 9:00 A.M. Meeting Location: Teleconference MEETING MINUTES

## 1. Call to order and Roll Call.

Shannon Chambers, President, called the meeting to order at approximately 9:00 a.m. Roll Call and Quorum.

## The following were in attendance:

Shannon Chambers, President, (By Telephone) Perry Faigin, Vice President (VP)/Treasurer, (By Telephone) John McCormick, Board Member, (Not Present) Jennifer Yim, Board Member, (By Telephone) Verise Campbell, Board Member, (By Telephone) Michelle Crumby, Operations Manager, (By Telephone) Lana Smith, Project Assistant, (By Telephone) Cynthia Ravenholt, Project Assistant, (By Telephone)

## 2. Public Comment.

There was no public comment.

## 3. "For Discussion and Possible Action" Approval of Minutes from November 18, 2021.

Perry Faigin, Vice President, made a motion to approve the minutes as written. The motion was seconded by Jennifer Yim, Board Member. There was no discussion on the motion, and it passed unanimously.

## **3. "For Discussion and Possible Action' Update on Foreclosure Mediation Program.** *President, Shannon Chambers, and Operations Manager, Michelle Crumby, Home Means Nevada, Inc.*

Shannon Chambers, President, notified the members of the Board that the annual report for Home Means Nevada, Inc. (HMN) was submitted to the Nevada Legislature on December 1, 2021. The notice of defaults (NOD's) filed in the last fiscal year were down based on the moratorium on foreclosures and various forbearance programs. There were 1,080 NODs filed last fiscal year. Additional funding has been requested for the program, but the Nevada Legislature may need to consider the future of the program based on the number of NODs. Michelle Crumby, Operations Manager, informed the members of the Board that NODs for the first two quarters of this fiscal year have increased and provided the following information. 996 NODs filed; 55 Petitions for Foreclosure Mediation filed; 60 cases completed, with 25 cases where no Certificate to Proceed with Foreclosure was issued, and 27 where a Certificate to Proceed with Foreclosure was issued. HMN issued 500 Certificates to Proceed with Foreclosure.

The number of NODs will continue to be tracked and followed and reported to the HMN Board.

5. "For Discussion and Possible Action" Update on Rental Eviction Mediation Program. President, Shannon Chambers, and Operations Manager, Michelle Crumby, Home Means Nevada, Inc.

Shannon Chambers, President, presented this item. HMN was appointed the administrator of the Rental Eviction Mediation Program in October of 2020. Over 5,000 cases have been processed by HMN since that time with most of the cases coming from Clark County. It does appear that there could be an increase in cases because some tenants have exhausted their 12 or 15 months of rental assistance. The Rental Eviction Mediation Program may continue through June 5, 2023, based on Assembly Bill 486, but could end earlier depending upon funding. In addition, the potential creation of a Diversion Court in Clark County could impact the program. The Board discussed how HMN implemented the program and a thank you to the HMN staff was noted.

#### 6. Public Comment.

There was no public comment.

#### 7. Adjournment.

The meeting was adjourned at 9:27 a.m.